

Audit and Risk Committee Self-Assessment Results

Friday, 17 April 2026

Audit and Risk Committee

Strategic Alignment - Our Corporation

Program Contact:

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Public

Approving Officer:

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EXECUTIVE SUMMARY

In accordance with the Audit and Risk Committee's Terms of Reference, the Audit and Risk Committee shall at least once a year, review its own performance, membership, and Terms of Reference to ensure it is operating at maximum effectiveness.

To facilitate a review, an Assessment Survey was sent to all Audit and Risk Committee Members on 12 January 2026, with a closing date of 26 January 2026. Six members (including the *ex-Officio* member) responded to this survey. This report provides a summary of the survey results.

RECOMMENDATION

THAT THE AUDIT AND RISK COMMITTEE

1. Notes the results of the Audit and Risk Committee Self-Assessment 2026 as contained in Attachment A to Item 7.1 on the Agenda for the meeting of the Audit and Risk Committee held on 17 April 2026.

IMPLICATIONS AND FINANCIALS

City of Adelaide 2024-2028 Strategic Plan	<p>Strategic Alignment – Our Corporation</p> <p>Demonstrate bold capital city leadership and robust governance with our community at the heart of our decisions.</p> <p>Enable effective governance, risk management, accountability and transparency at all times in decision making.</p>
Policy	The Audit and Risk Committee is required to do an annual self-assessment in accordance with its Terms of Reference.
Consultation	Not as a result of this report
Resource	Not as a result of this report
Risk / Legal / Legislative	The Audit and Risk Committee is required to do a self-assessment in accordance with its Terms of Reference.
Opportunities	The self-assessment provides the opportunity to assess and strengthen the activities of the Audit and Risk Committee.
25/26 Budget Allocation	Not as a result of this report
Proposed 26/27 Budget Allocation	Not as a result of this report
Life of Project, Service, Initiative or (Expectancy of) Asset	Not as a result of this report
25/26 Budget Reconsideration (if applicable)	Not as a result of this report
Ongoing Costs (eg maintenance cost)	Not as a result of this report
Other Funding Sources	Not as a result of this report

DISCUSSION

1. In accordance with the Audit and Risk Committee Terms of Reference (ToR) (view [Link 1](#)), the Audit and Risk Committee (the Committee) shall at least once a year, review its own performance, membership, and Terms of Reference to ensure it is operating at maximum effectiveness
2. The Audit and Risk Committee Assessment Survey 2026 was sent to all Committee Members on 12 January 2026, with a closing date of 26 January 2026. All six members responded, including the *ex-Officio* member.
3. All results and comments provided are summarised in the Audit and Risk Committee Self-Assessment Summary Report as contained in Attachment A.

Survey Results

4. In response to the survey results, a review of the ToR was undertaken, with the updated document to be presented separately to the Committee at its meeting to be held on 17 April 2026, ahead of approval by Council. No amendments to the ToR have been identified on the basis of the survey results.
5. In response to the survey results, the following information is provided:
 - 5.1. Committee Member Training opportunities:
 - 5.1.1. The Local Government Association of South Australia provides training and development opportunities for ARC Members. The following upcoming opportunities include:
 - 5.1.1.1. Audit and Risk Committees: General Overview – A half day session designed to provide an overview of the legislative requirements and practical responsibilities of an Audit and Risk Committee. The next session is to be held on 27 May 2026 at 9:30am until 12:30pm either face to face or via live virtual classroom.
 - 5.1.1.2. Beyond Compliance: Audit and Risk Chairs Forum – An annual forum to hear directly from key leasers, explore emerging risks and strengthen oversight. The forum is scheduled for Monday 22 June 2026 with further details to be released.
 - 5.2. Should Committee members be interested in the above opportunities, they are encouraged to contact the Chief Operating Officer to further discuss opportunities.
 - 5.3. In response to Question 15, comments received in relation to new committee members being unable to interact with the external auditor, reflects the completion of the previous external auditors term, the commencement of the new external auditor and the appointment of new Committee members.
 6. General comments provided through the survey have been considered by Administration who are considering improvement opportunities in response to the feedback.

DATA AND SUPPORTING INFORMATION

Link 1 – [Audit and Risk Committee Terms of Reference](#)

ATTACHMENTS

Attachment A – Audit and Risk Committee Self-Assessment Summary Report

- END OF REPORT -